



DECLARATION OF APPROVAL

THE STATE OF THE NETHERLANDS ACTING THROUGH THE NETHERLANDS' MINISTRY OF ECONOMIC AFFAIRS, being the competent national authority for approving Joint Implementation projects,

Referring to: Alchevsk Steel Mill Revamping and Modernization Project
Located at: Alchevsk Luhansk Oblast, Ukraine
By: OJSC Alchevsk Iron and Steel Works (AISW)

Declares that:

it has ratified the Kyoto Protocol on 31 May 2002;

it has designated its Ministry of Economic Affairs as its National Authority for approving Joint Implementation Projects;

it recognises the project to be a Joint Implementation project in accordance with article 6 of the Kyoto Protocol and its underlying decisions;

it is committed to meet all eligibility requirements for using Emission Reduction Units to contribute to compliance with part of its quantified emission limitation and reduction commitment under Article 3 of the Kyoto Protocol as determined by the COP/MOP;

it authorizes the International Bank for Reconstruction and Development (IBRD) as Trustee of the Netherlands European Carbon Facility (the "Facility") to participate in the Project for the purposes of Article 6 of the Kyoto Protocol, and

it authorizes the IBRD as trustee for the Facility to communicate with the Joint Implementation Supervisory Committee, the UNFCCC Secretariat and the Government of Ukraine with regard to the Project.

The Minister of Economic Affairs,
On his behalf:

Guido Landheer
Dep. Director Energy and Sustainability

Signed on 15 October, The Hague